

**How soon can I use my Member Privilege?**

If you are a new accountholder, you may be able to use the overdraft privilege service 30 days after the account is opened, assuming your account is in "good standing" as defined in this brochure.

**What are some other ways I can cover overdrafts at Chicago Municipal Employees Credit Union?**

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly and manage your finances responsibly. However, if a mistake occurs, Chicago Municipal Employees Credit Union offers additional ways to cover overdrafts in addition to Member Privilege - Courtesy Pay.

WAYS TO COVER OVERDRAFTS AT CMECU	EXAMPLE OF ASSOCIATED FEES*
Overdraft line of credit	18% APR**
Member Privilege - Courtesy Pay	Paid item OD fee of \$39 per item

\*These fees are provided as examples only. Please ask us about our specific products and fees. \*\*APR=Annual Percentage Rate, subject to change. Not a promise to lend. Standard credit qualifications and some restrictions apply.

**What if I do not want to have Member Privilege on my checking account?**

If you would like to have this service removed from your account, please download an opt-out form at:

[www.cmecuonline.org/services/checking.html](http://www.cmecuonline.org/services/checking.html)  
Date, sign and mail the form to the CMECU at the Main Office address listed on the back of this brochure, or return it to any of our branches.

**Member Privilege®  
Member Overdraft Policy**

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Member Privilege - Courtesy Pay limit as a non-contractual courtesy. For overdraft privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Member Privilege - Courtesy Pay as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account. (Note: We strongly suggest that you establish payroll deposit.)

In the normal course of business, we generally pay electronic transactions first and then checks high to low. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft items during a single banking day for which you will be charged our paid item OD fee of \$39 for each overdraft item paid.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the credit union's paid item OD fee of \$39 per item will be deducted from the overdraft limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or if based upon our review of your account management, we determine that you have too many overdrafts or are using Member Privilege - Courtesy Pay as a regular line of credit. You will be charged a returned item NSF fee of \$39 for each item returned.

You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our paid item OD fee of \$39 and/or a returned item NSF fee of \$39 that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees.

If you are a checking account holder with CMECU, having the traditional overdraft loan attached, the new Member Privilege - Courtesy Pay will serve as an additional protection and will be activated if you exhaust all your overdraft loan protection funds and have need for more. If you wish to make adjustments or changes, please talk to our service representative.

Member Privilege - Courtesy Pay should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please download an opt-out form at [www.cmecuonline.org/services/checking.html](http://www.cmecuonline.org/services/checking.html). Date, sign and mail the form to the CMECU at the Main Office address listed on the back of this brochure, or return it to any of our branches.

Please note that your Member Privilege - Courtesy Pay limit may be available for covering overdrafts created at the teller window, ATM, through a POS transaction, Online Banking and Telephone Banking. The limit will not be included in the balance provided during an inquiry.

LIMITATIONS: Member Privilege - Courtesy Pay is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal or household use. Chicago Municipal Employees Credit Union reserves the right to limit participation to one account per household and to suspend, revoke or discontinue this service without prior notice.

®Member Privilege is a registered trademark of Pinnacle Financial Strategies. 11/08

**Chicago Municipal Employees Credit Union**

**Main Office**

33 North LaSalle Street, Suite 300  
Chicago, Illinois 60602  
Phone: 312 236-2326

**Office Hours**

8:30 am - 4:00 pm  
Monday - Friday

**Austin/West Garfield Office**

4909 West Division  
Chicago, Illinois 60651  
Phone: 312 236-2326

**Office Hours**

10:30 am - 6:00 pm  
Monday - Friday

**Telephone Teller**

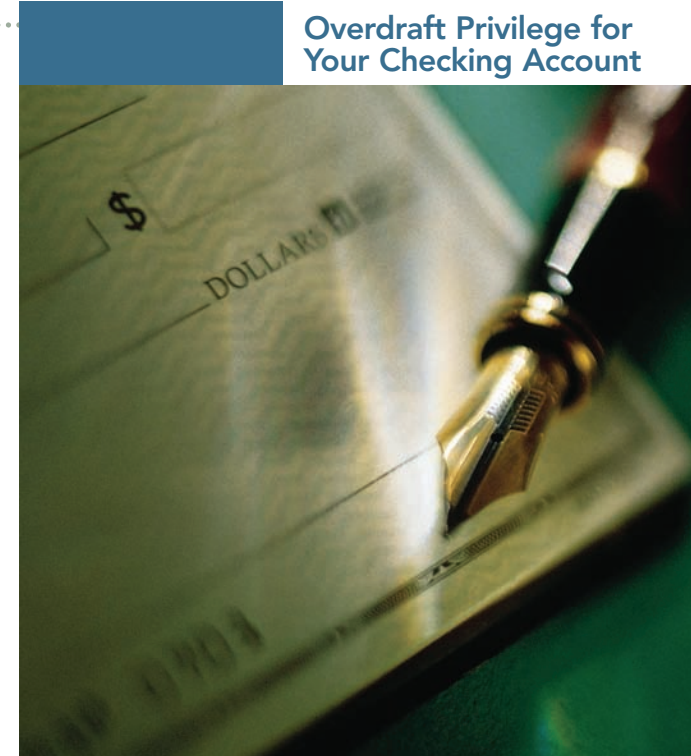
Open 24 hours  
1 800-760-MECU

**E-mail**

[info@cmecuonline.org](mailto:info@cmecuonline.org)

**Web site**

[www.cmecuonline.org](http://www.cmecuonline.org)



**Overdraft Privilege for Your Checking Account**



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Chicago Municipal Employees Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

That's why we provide "Member Privilege®," a special overdraft service for Chicago Municipal Employees Credit Union members.

**What is Member Privilege®?**

Member Privilege® is an overdraft service requiring no action on your part. You don't have to sign anything. Your Member Privilege - Courtesy Pay limit amount will be automatically assigned.

**How does Member Privilege work?**

We are not obligated to pay any item presented for payment if your account does not contain sufficient funds; however, as long as you maintain your account in "good standing," we may approve your overdraft items within your current available Member Privilege - Courtesy Pay limit as a non-contractual courtesy.

For overdraft privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Member Privilege - Courtesy Pay as a continuing line or credit; and (3) there are no legal orders, levies, or liens against your account.

Please note that the amount of the overdraft plus our paid item OverDraft (OD) fee of \$39 for each item will be deducted from your overdraft limit. If the item is returned, the returned item Non-Sufficient Funds (NSF) fee of \$39 will be deducted from your account. No interest will be charged on the overdraft balance.



\*Please refer to the Overdraft Policy for additional details.

**How do I know when I use the overdraft limit?**

You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount, and the paid item OD fee. You will need to subtract the total fees when balancing your checkbook.

**What is my Member Privilege limit? If I have two checking accounts, can I get Member Privilege on both?**

Locate your account type below and make note of the corresponding limit. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

Basic Checking.....	\$600
Universal Checking.....	\$600

**What if I go beyond my Member Privilege limit?**

Overdrafts above and beyond your established Overdraft Privilege limit may result in checks or other items being returned to the payee. The returned item NSF fee of \$39 will be charged per item and assessed to your account. A NSF notice will be sent to notify you of items paid and/or returned.

**How quickly must I repay my Member Privilege?**

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Chicago Municipal Employees Credit Union informing you that your ODP limit has been suspended and additional items will be returned.

**What does my Member Privilege cost?**

There is no additional cost associated with this privilege unless you use it. You will be charged our paid item OD fee of \$39 for each overdraft item created by check, in-person withdrawals, ATM withdrawals or other electronic means paid under the limit. For example, three paid items in one day will result in \$117 in paid item OD fees. To help you manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement.

**What are some of the ways I can access my Member Privilege limit? Will my limit be reflected in the balance I receive?**

The chart below shows the different ways you can access your Member Privilege - Courtesy Pay limit and indicates whether or not this limit will be reflected in the balance provided.

ACCESS POINTS	IS MY OVERDRAFT PRIVILEGE LIMIT AVAILABLE?	DOES THE BALANCE PROVIDED REFLECT MY OVERDRAFT PRIVILEGE LIMIT?
Teller	Yes	No
Writing a Check	Yes	No
Debit Card	Yes	No
ATM Withdrawal	Yes	No
ACH-Auto Debit	Yes	No
Online Banking	Yes	No
Telephone Banking	Yes	No