



CARD HOLDER AGREEMENT FOR PRE-AUTHORIZED PAYMENTS

I (we) hereby authorize the Chicago Municipal Employees Credit Union to initiate withdrawals from the account indicated below to pay my (our) credit card account number _____.

I (we) agree that your rights in respect to each withdrawal shall be the same as if it were a check drawn on my (our) account personally signed by either of us and that you shall be fully protected in honoring such a withdrawal. I (we) further agree that if any such withdrawal is dishonored with cause, the Chicago Municipal Employees Credit Union shall be under no liability whatsoever if such dishonor results in late charges or revocation of my (our) card.

Please withdraw from Account/Member number: _____
Checking

Name(s) on account: _____

The amount of payment for my (our) credit card to be deducted monthly is (CHECK ONE):

- The minimum required payment amount or percentage as disclosed
In the cardholder agreement \$ _____ or 3%, whichever is greater.
- The total unpaid balance of the account as of statement date.
- A fixed dollar amount which is greater than the minimum required payment but less than the full unpaid balance.
The fixed dollar amount To be withdrawn monthly is \$ _____ dollars and
_____ cents. (Write out dollar and cents amount)
- A fixed percentage of the balance which is greater than the minimum required payment but less than the full unpaid balance. The fixed percentage of the unpaid balance to be withdrawn monthly is _____ %, _____ percentage. (Write out percentage amount.)

The authority is to remain in full force and effect until the Chicago Municipal Employees Credit union has received written notification from me (or either of us) of its termination in such time and in such manner as to afford the Chicago Municipal Employees Credit Union a reasonable opportunity to act on it.

Signature _____ Date _____

***** INTERNAL USE ONLY *****

Accepted by: _____ Date: _____

Processed by: _____ Date: _____