

Applying For A Stretch Pay Loan At Chicago Municipal Employees Credit Union is Easy!

Just Complete and Return this Application at Your Earliest Convenience.

Mail this completed form to Chicago Municipal Employees Credit Union:
 18 S Michigan Ave, Suite 1000, Chicago, IL 60603; or fax it to 312 236-1147

Stretch Pay Loan Amount: \$500 \$1,000 Current Member Account #: _____

Applicant Name (First • MI • Last)		
Home Address (Street & No.)		
City/State/Zip	E-Mail	
Home Phone	Cell Phone	Social Security #
Employer	Position	
Business Phone	Gross Monthly Income \$	

STRETCH PAY LOAN APPLICANTS: Please include information on your two closest relatives not living with you

Relative 1 Name	Relationship
Address	
Relative Home Phone	Relative Work Phone
Relative 2 Name	Relationship
Address	
Relative Home Phone	Relative Work Phone

STRETCH PAY LOAN APPLICATION CHECKLIST

<input type="checkbox"/> CMECU member for at least 90 days <input type="checkbox"/> 18 years or older <input type="checkbox"/> Verifiable income - Please attach current pay stub. <input type="checkbox"/> Not delinquent on any CMECU loans. <input type="checkbox"/> Not negative in any CMECU account.	<input type="checkbox"/> Not in the process of filing for bankruptcy under any chapter of the bankruptcy code. <input type="checkbox"/> Active direct deposit <input type="checkbox"/> Fee Payment ___Cash ___Check ___Loan Proceeds
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LOAN APPLICATION SIGNATURES – Please read before signing: All the information in this applications is true. I understand that section 1014 Title 18 U.S. Code makes it a federal crime to knowingly make a false statement on the application. You have my permission to check it. You may retain this application even if not approved. I understand that you may receive information from others about my credit, and you may answer questions and requests from others seeking credit experience information about me or my accounts or loan. (If this application is for two of us, this statement applies to both of us)

Your signature below gives us permission to request information from any credit reporting agency we determine necessary to grant credit. Please attach current pay stub.

X
 Applicant's Signature Date

Main Office
 18 S Michigan Ave
 Suite 1000
 Chicago, IL 60602
 Phone: 312 236-2326 | Fax: 312 236-1147

Austin/West Garfield Office
 4909 West Division
 Chicago, IL 60651
 Phone: 312 236-2326 | Fax: 773 378-2897

CHICAGO MUNICIPAL EMPLOYEES CREDIT UNION'S SALARY ADVANCE ALTERNATIVE LOAN:

STRETCH PAY LOANS

REQUIREMENTS:

- Must be a member in good standing at the Chicago Municipal Employees Credit Union for at least 3 months/90 days
- Must be at least 18 years old
- Must have been on the current job (verified) at least 12 months
- Must provide a copy of your most recent paycheck stub
- Must provide verifiable home address and home & work telephone numbers
- Must have no outstanding Payday loans
- Must be currently enrolled in payroll deduction or direct deposit. Payroll Deduction must be enough to make the payments; or active Direct Deposit required.
- Must not have a negative balance in any share account with the CMECU
- Must not be delinquent in any existing loans with the CMECU
- Must have no bankruptcy history and not be in the process of filing for bankruptcy under any chapter of the bankruptcy code
- A credit report will be run but used only for tracking purposes (score, debt ratio) and for verification purposes only.
- One payday loan per any one member at any time.
- Advances must be paid in full prior to new/additional advances.
- Loans limited \$500 or \$1000; repayment period is 30 Days at an APR of 50%.

<u>AmountofLoan</u>	<u>Term</u>	<u>Rate</u>	<u>ApplicationFee</u>
\$ 500.00	30 Days	50% APR	\$ 50.00
\$1,000.00	30 Days	50% APR	\$100.00

PLEASE READ THE QUALIFICATIONS AND THE DISCLOSURES CLOSELY. IF YOU DO NOT MEET ALL OF THEM, YOUR STRETCH PAY LOAN WILL NOT BE PROCESSED.